





## **Developing the Mindset to Navigate Life's Turns**



# The Mindset of **Reality**

### Discovering the Three Sides to the Story

#### **Mirrors Never Lie**

In Disney's 1937 film "Snow White and the Seven Dwarfs," the evil stepmother posed the question, "Mirror, mirror, on the wall, who in this realm is the fairest of them all?" The mirror would regularly answer, "You, my queen, are the most fair of all." With this reply, the stepmother was happy because she knew the mirror never lied.

#### Reality is the difference between what we wish and what is.

Then one day, when Snow White was seven years old, the mirror had to fess up: "You, my queen, may have a beauty quite rare, but Snow White is a thousand times more fair." At that moment, the stepmother received a painful reality check -- that is, the difference between what she wished and what was. Some would argue that what we wish for is defined as optimism and that without it we lose our ability to positively impact an outcome. I've learned, however, that it's not wise to let optimism alone influence goals.

#### Hope Is Not a Strategy

I'm an upbeat person who encourages others to be positive and never give up hope. According to my family, friends and employees, I'm also unrealistic. Basing my business strategies on hope is short-sighted and potentially ill-fated. My long-term strategic plan needs to be more grounded so my leadership team can determine an ambitious, yet plausible direction.

#### Before making changes and charting a new direction, be cautious and defensive.

It's been hard work, but I've broken some bad habits. I'm more practiced now at realistic thinking and have trained myself to view every situation in a more well-rounded manner. Successful people tend to think positively and creatively, but may fail to see problems rationally or from a negative perspective. When this occurs, they can miscalculate the opposition and fail to prepare necessary alternate plans. Before making changes and charting a new direction, move cautiously and defensively. Determining the weak and strong points sanctions you to eliminate, alter or prepare contingencies. In my own pursuits, I've grown so accustomed to thinking positively and forging right on ahead that I'm often blind to potential pitfalls, leaving me under-prepared for complications.

## *It isn't in your best interest when natural optimism drives a financial plan.*

I have much to learn. My wife, Diane -- a logical, realistic thinker -reminded me of that recently. At our annual meeting for Steve Gilliland, Inc., we discussed the forecast and budget for the impending year. Centered on the launch of a new division of our company, I believed we would rapidly outgrow our current office space; therefore, we needed to adopt a more aggressive budget to expand our square footage. Our CFO (Diane), however, disagreed. It isn't in your best interest when natural optimism drives a financial plan, she proposed. She wanted a realistic revenue forecast for the new company and insisted that a 10-year commitment to office space needed to be based on projected revenue, marketing expenses and staffing. Nothing can dampen pie-in-the-sky enthusiasm like details, but she was absolutely right. We discussed worstcase scenarios and all agreed that we needed to postpone office expansion for the next two years. Because of Diane's savvy and ability to bring me back to earth, our company remains financially sound.

#### Stick With the Truth

Winston Churchill said, "Men stumble over the truth, but most pick themselves up and hurry off as if nothing has happened." To develop the mindset of reality, get comfortable with the truth and face up to it. It doesn't matter how sound your thinking is if it's based on assumption. Reality can't be found in the absence of facts or in the presence of poor information. Nothing beats fully examining the pros and cons before plunging ahead.

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The late Paul Harvey would always say, "And now the rest of the story." He would recount a remarkable story and then, just when you were enthralled, add a slant to it you never saw coming -- a whole different perspective that made you think twice about what you'd just heard. It's a popular notion that there are two sides to every story. I would argue there are actually three: the way you see it, the way someone else sees it, and the way it really is. Finding reality means pursuing the truth and admitting to your deficiencies.

#### The truth may set you free, but first it will make you angry.

If you haven't developed a mindset of reality, maybe you need a robust prescription of the truth. Ask your best friend, spouse, coworker, neighbor and children to write down your three greatest strengths and weaknesses. Don't defend yourself. Just pay attention. You are only allowed to ask questions that help you understand their choices. The truth may set you free, but first it will make you angry.

Spend a day examining yourself in light of what you've learned: "Mirror, mirror, on the wall, is this really me?" Face the truth and discover the three sides to your story.

UP NEXT... *The Mindset of Resourcefulness Dismissing the Self-Imposed Limitations* 

## EVENT SPOTLIGHT

On October 7, 2014, Steve delivered one of his signature keynotes, **Enjoy The Ride**, to over 1,000 Executives and Sales People from the Heat Treating Industry at the Metal Treating Institute Annual Trade Show and Conference in Nashville, TN.



"Steve was off the charts, and everyone raved about him! They loved him. Would recommend him to any group." — Tom Morrison, CEO, MTI Management





## LOOKING AHEAD ...

#### **Steve's November 2014 Schedule**

Nov.	1	Perrysburg, OH
Nov.	7	Pittsburgh, PA
Nov.	8	Tempe, AZ
Nov.	9	Kansas City, MO
Nov.	11	Winston-Salem, NC
Nov.	13	Oak Brook, IL
Nov.	14	Alexandria, VA
Nov.	15	Charleston, SC
Nov.	16	Charleston, SC
Nov.	17	Lexington, SC
Nov.	19	Wading River, NY

Catch Steve Daily on SiriusXM Radio's Laugh USA & Blue Collar Radio

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